

## **Prakash Industries Limited**

Srivan, Bijwasan, New Delhi - 110061 CIN: L27109HR1980PLC010724

Tel.: +91-11-41155320 / 41155321 / 41155322

E-mail: pilho@prakash.com, Website.: www.prakash.com

PIL/SE/UFR/Q2/2024-25

14<sup>th</sup> November, 2024

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block,Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,

Company Symbol : PRAKASH

Company Code: 506022

Mumbai - 400001

Sub.: Outcome of Board Meeting

Dear Sir,

We would like to inform you that the Board of Directors of the Company in its meeting held on 14<sup>th</sup> November, 2024 has approved the following:

### 1. Financial Results:

- i) Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2024 (enclosed)
- ii) Statement of Assets and Liabilities and Cash Flow as at 30<sup>th</sup> September, 2024 (enclosed)
- iii) Limited Review Report on the Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2024 (enclosed)
- 2. Press release on the financial results for the quarter and half year ended 30<sup>th</sup>September, 2024 (enclosed)

The Board Meeting commenced at 12.00 Noon and concluded at <u>01.50</u> P.M.

This information is pursuant to Regulation 30, 33 & 52 of the SEBI (LODR), Regulations, 2015.

This is for your information and record.

Thanking you,

Yours faithfully, For **Prakash Industries Limited** 

Arvind Mahla Company Secretary

Encls: as above



Regd. Office: 15 Km. Stone, Delhi Road, Hissar - 125044



Prakash Industries Limited

(CIN: L27109HR1980PLC010724)

Regd. Office: 15 Km. Stone, Delhi Road, Hissar -125044 (Haryana)

Corporate Office: SRIVAN, Bijwasan, New Delhi - 110061

Website:www.prakash.com

Statement of unaudited Financial Results for the quarter/half year ended 30th September, 2024

(₹ in lakhs)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
J.140.	- I articulars	30.09.24 30.06.24		30.09.23	30.09.24	30.09.23	31.03.24
		unaudited	unaudited	unaudited	unaudited	unaudited	Audite
1	Revenue from operations						
	Sales/ Income from operations	1,07,690	1,16,686	88,898	2,24,376	1,90,226	3,67,77
	Total Revenue from operations	1,07,690	1,16,686	88,898	2,24,376	1,90,226	3,67,77
2	Other Income	587	625	1,618	1,212	4,592	6,37
3	Total Income (1+2)	1,08,277	1,17,311	90,516	2,25,588	1,94,818	3,74,15
4	Expenses						
	a)Cost of material consumed	79,053	87,692	60,848	1,66,745	1,35,188	2,55,49
	b)Changes in inventories of finished goods			- 1			
	and work-in-progress	(852)	(876)	622	(1728)	687	1,619
	c)Employee benefits expense	6,905	6,708	6,000	13,613	12,028	24,20
	d)Finance costs	1,119	1,238	1,657	2,357	3,568	5,746
	e)Depreciation and amortisation expense	3,565	3,524	3,847	7,089	7,763	15,280
	f)Other expenses	9,448	9,976	8,599	19,424	17,700	37,198
	Total Expenses	99,238	1,08,262	81,573	2,07,500	1,76,934	3,39,53
5	Profit before Exceptional Items and Tax(3-4)	9,039	9,049	8,943	18,088	17,884	34,61
3	Exceptional items	-	-	-	-	-	35,020
	Less : Transfer from General Reserve	-	-		-	-	(35,020
7	Profit before Tax(5-6)	9,039	9,049	8,943	18,088	17,884	34,61
3	Tax expenses						
	Earlier Year Tax	-	-	0	-	-	(200
	-Current Tax(MAT)	1562	1559	1579	3,121	3,158	-
	-MAT Credit Entitlement	(1562)	(1559)	(1579)	(3121)	(3158)	-
	Total Tax expense	-	-	0	- 1	- 1	(200
	Profit after tax(7-8)	9,039	9,049	8,943	18,088	17,884	34,81
0	Other Comprehensive Income						
	a)Items that will not be reclassified to Profit or loss				- 1		
	-Remeasurement of defined benefit plans	(135)	(135)	(15)	(270)	(30)	(490
	-Income tax relating to items that will not be reclassified to				, 1		3
	profit and loss*	-		-	-	-	-
		(135)	(125)	(15)	(270)	(30)	(400
1	Total Comprehensive Income for the period (0+10)	8,904	(135) <b>8,914</b>	(15) <b>8,928</b>	17,818	17,854	(490
	Total Comprehensive Income for the period (9+10)  Paid up Equity Share Capital	17.908	17,908	17,908	17,908	17,908	<b>34,32</b> 7
2		17,900	17,900	17,900	17,900	17,900	17,900
0	(Face Value ₹10 per Share)						0.04.40
3	Other Equity		-	-	-	-	2,84,467
14	Earning Per Share (Face value of ₹ 10 each)						
	Before Exceptional Items	5.05	5.05	5.00	40.40	0.00	10.1
	(a)Basic ₹	5.05	5.05	5.00	10.10	9.99	19.4
	(b)Diluted ₹	5.05	5.05	5.00	10.10	9.99	19.4
	After Exceptional Items						
	(a)Basic ₹	5.05	5.05	4.96	10.10	9.99	19.44
	(b)Diluted ₹	5.05	5.05	4.96	10.10	9.99	19.44
	(figures for the quarter/half year ended not annualised)						

\*Deferred tax liability is adjusted against Securities Premium Account in terms of an order of Hon'ble High Court.







## **Prakash Industries Limited**

(CIN:L27109HR1980PLC010724)

Regd. Office: 15 Km. Stone, Delhi Road, Hissar -125044 (Haryana)
Corporate Office: SRIVAN, Bijwasan, New Delhi - 110061
Website:www.prakash.com

### Statement of Assets and Liabilities

(₹ in lakhs)

ASSETS Non Current Assets (a)Property, Plant and Equipment (b)Capital Work-in-progress (c) Intangible Assets (d)Chrancial Assets (d)Chrancial Assets (d)Chre Financial Liabilities (d)Chre Financial Liab	Statement of Assets and Liabilities		(₹ in lakhs)			
Sasets   S	PARTICULARS	As at	As a			
ASSETS Non Current Assets (a)Property. Plant and Equipment (b)Capital Work-in-progress (c) Intangible Assets (d)Capital Work-in-progress (d)Clapital Work-in-progress (d)Clapital Work-in-progress (d)Clapital Work-in-progress (d)Clapital Assets (d)Clapital Capital Capital Assets (d)Clapital Capital Capital Assets (d)Clapital Capital Ca			March 31, 2024			
Non Current Assets		Onaudited	Auditet			
(a)Property, Plant and Equipment (b)Capital Work-In-progress (c)Picapital Work-In-progress (d)Financial Assets (d)Financial Assets (d)Financial Assets (d)Financial Assets (e)Non Current Tax Assets(Net) (2.021 1.666 (f)Other Non Current Assets (1.170 1.136 (f)Other Non Current Assets (1.170 1.136 (f)Other Non Current Assets (2.021 1.666 (f)Other Non Current Assets (2.021 1.666 (f)Other Non Current Assets (2.021 1.170 1.136 (f)Other Non Current Assets (2.021 1.196 (f)Other Non Current Assets (1.170 1.131	ASSETS					
(b)Capital Work-in-progress (c) Part and Part Section (C) Part and Part Section (C) Part Part Part Part Part Part Part Part	Non Current Assets					
(c) Jintangible Assets (f) Other Financial Assets (f) Other Non-Current Assets  2.021 1.66 (f) Other Non-Current Assets  3,26,754 3.27,246  2.021 1.66 (f) Other Non-Current Assets  3,26,754 3.27,246  3,27,246  3,26,754 3.27,246  3,27,24	(a)Property, Plant and Equipment	2,56,057	2,62,924			
(c) Jintangible Assets (f) Other Financial Assets (f) Other Non-Current Assets  2.021 1.66 (f) Other Non-Current Assets  3,26,754 3.27,246  2.021 1.66 (f) Other Non-Current Assets  3,26,754 3.27,246  3,27,246  3,26,754 3.27,246  3,27,24	(b)Capital Work-in-progress	50,291	49,490			
(d)Financial Assets (i)Other Financial Assets (i)Other Non Current Assets (i)Other Non-current Assets (i)Other Financial Assets (ii)Other Assets (iii)Other Assets (iiii)Other Assets (iiii)Other Assets (iiii)Other Assets (iiii)Other A						
(iii) Cher Financial Assets (Net) (170 cher Non Current Tax Assets(Net) (170 cher Non Current Assets (Net) (170 cher Non Current Assets (1,170 cher Non Current Assets (1,172 cher Non-Current Assets (1,173 cher Non-Current Assets (1,174 cher Non-Cur						
(e)Non Current Tax Assets(Net) (f)Other Non Current Assets  Total Non-current Assets  3,26,754 3,27,246  Current Assets  (a)Inventories (b)Financial Assets  (ii)Trade Receivable (ii)Cash and Cash Equivalents (iii)Bank Balances other than (ii) above (iii)Other Financial Assets  (iv)Other Financial Assets  1,042 556  Courrent Assets  1,03,191 76,822  Total Current Assets  1,03,191 76,822  TOTAL ASSETS 4,29,945 4,05,862  Equity (a)Equity Share Capital (b)Other Equity 3,16,995  Total Equity (a)Equity Share Capital (iii)Lease liabilities (a)Financial Liabilities (b)Frovisions (b)Corder Tax Liabilities (a)Financial Liabilities (b)Frovisions (c)Current Liabilities (a)Financial Liabilities (a)Financial Liabilities (b)Corder Tax Liabilities (c)Frovisions (c)Current Liabilities (d)Current Liabilities (d)		8 210	2 931			
(f)Other Non Current Assets	17					
Current Assets (a) Inventories (b) Financial Assets (ii) Trade Receivable (ii) Cash and Cash Equivalents (iii) Bank Balances other than (ii) above (iii) Bank Balances other than (iii) above (iv) Other Financial Assets (iv) Color Current C	(f)Other Non Current Assets	1				
Current Assets (a) Inventories (b) Financial Assets (ii) Trade Receivable (ii) Cash and Cash Equivalents (iii) Bank Balances other than (ii) above (iii) Bank Balances other than (iii) above (iv) Other Financial Assets (iv) Color Current C	Total Non-current Assets	3 26 754	3 27 240			
(a)Inventories (b)Financial Assets (b)Financial Assets (i)Trade Receivable (ii)Cash and Cash Equivalents (iii)Bank Balances other than (ii) above 24,730 27,204 (iii)Bank Balances other than (ii) above 24,730 27,204 (iii)Cother Current Assets 10,042 556 (c)Other Current Assets 17,822 12,052 17,054 17,908 17,90	Total Non-Current Assets	3,20,734	3,27,240			
(b)Financial Assets (ii)Trade Receivable (iii)Cash and Cash Equivalents (iii)Bank Balances other than (iii) above (iv)Other Financial Assets (iv)Other Financial Assets (iv)Other Financial Assets (iv)Other Financial Liabilities (iii)Bard Balances other than (iii) above (iv)Other Financial Liabilities (iii)Ease liabilities (iii)Ease liabilities (iii)Borrowings (iii)Ease liabilities (iii)Brade Payables (ii	Current Assets					
(ii)Trade Receivable (iii)Cash and Cash Equivalents (iii) above (24,730 27,204 (iv)Other Financial Assets (2,000 ther Current Assets 1,042 550 (c)Other Current Assets 1,03,191 78,622 12,052 (c)Other Current Assets 1,03,191 78,622 12,052 (c)Other Equity AND LIABILITIES Equity (a)Equity Share Capital 17,908 17,908 (c)Other Equity 2,99,087 2,84,467 (c)Other Equity 3,16,995 3,02,376 (c)Other Equity 3,16,995 3,02,376 (c)Other Equity 3,16,995 3,02,376 (c)Other Equity 3,16,995 (c)Other Equity 3,1	(a)Inventories	41,196	30,067			
(iii) Bank Balances other than (ii) above       1,131       408         (iii) Bank Balances other than (ii) above       24,730       27,204         (iv) Other Financial Assets       1,042       556         (c) Other Current Assets       17,822       12,052         Total Current Assets       1,03,191       78,522         TOTAL ASSETS       4,29,945       4,05,862         Equity       17,908       17,908         (a) Equity Share Capital       17,908       17,908         (b) Other Equity       2,99,087       2,84,467         Total Equity       3,16,995       3,02,376         LIABILITIES       Non Current Liabilities       19,362       11,148         (ii) Lease liabilities       165       166         (ii) Lease liabilities       155       166         (ii) Lease liabilities       7,054       9,125         (ii) Lease liabilities       31,824       25,337         Current Liabilities       18,255       24,902         (iii) Tade Payables       12       12         (ii) Lease liabilities       13,4616       25,888         (iii) Casse liabilities       15,693       15,593         (iii) Lease liabilities       15,693       15,693	(b)Financial Assets					
(iii) Bank Balances other than (ii) above       1,131       408         (iii) Bank Balances other than (ii) above       24,730       27,204         (iv) Other Financial Assets       1,042       556         (c) Other Current Assets       17,822       12,052         Total Current Assets       1,03,191       78,522         TOTAL ASSETS       4,29,945       4,05,862         Equity       17,908       17,908         (a) Equity Share Capital       17,908       17,908         (b) Other Equity       2,99,087       2,84,467         Total Equity       3,16,995       3,02,376         LIABILITIES       Non Current Liabilities       19,362       11,148         (ii) Lease liabilities       165       166         (ii) Lease liabilities       155       166         (ii) Lease liabilities       7,054       9,125         (ii) Lease liabilities       31,824       25,337         Current Liabilities       18,255       24,902         (iii) Tade Payables       12       12         (ii) Lease liabilities       13,4616       25,888         (iii) Casse liabilities       15,693       15,593         (iii) Lease liabilities       15,693       15,693	(i)Trade Receivable	17,270	8.341			
(iii)Bank Balances other than (ii) above (iv)Other Financial Assets (iv)Other Current Assets 1,042 (556 (6)Other Current Assets 17,822 12,052  Total Current Assets 1,03,191 78,522  TOTAL ASSETS 1,03,191 78,622  TOTAL ASSETS 4,29,945 4,05,862  EQUITY AND LIABILITIES Equity (a)Equity Share Capital (b)Other Equity 2,99,087 2,84,467 Total Equity 3,16,995 3,02,376  LIABILITIES Non Current Liabilities (a)Financial Liabilities (i)Borrowings (ii)Lease liabilities (b)Provisions (c)Deferred Tax Liabilities (a)Financial Liabilities (i)Borrowings (c)Deferred Tax Liabilities (i)Borrowings (ii)Lease liabilities (iii)Lease liabilities (iii)Trade Payables (a) total outstanding dues of micro and small enterprises (b) total outstanding dues other than (iii) (a) above (iv)Other Financial Liabilities (b)Other current Liabilities (c)Provisions (d)Current tax Liabilities (e)Provisions (d)Current tax Liabilities (d)Current tax Liabilities (d)Current tax Liabilities (e)Provisions (d)Current tax Liabilities (e)Provisions (d)Current tax Liabilities (e)Provisions (e)Provisions (f)Current tax Liabilities						
(iv) Other Financial Assets (c) Other Current Assets  1,042 17,822 12,052  Total Current Assets  1,03,191 78,622  TOTAL ASSETS 4,29,945 4,05,862  EQUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity 2,99,087 2,84,467  Total Equity 3,16,995 3,02,376  LIABILITIES Non Current Liabilities (i) Borrowings (i) Lease liabilities (i) Berrowings (i) Lease liabilities (i) Copered Tax Liabilities (c) Deferred Tax Liabilities (i) Berrowings (i) Lease liabilities (i) Lease l						
17,822   12,052   1	The state of the s	ALL THE COURT OF THE COURT	Paper March			
### TOTAL ASSETS ### 4,29,945 ### 4,05,862  EQUITY AND LIABILITIES #### Equity   17,908   17,908   17,908   17,908   2,84,467   2,84,467   3,16,995   3,02,378   3,02	(c)Other Current Assets					
### TOTAL ASSETS ### 4,29,945 ### 4,05,862  EQUITY AND LIABILITIES #### Equity   17,908   17,908   17,908   17,908   2,84,467   2,84,467   3,16,995   3,02,378   3,02	Total Current Assets	1 03 191	78 622			
EQUITY AND LIABILITIES  Equity (a) Equity Share Capital (b) Other Equity (c) Equity (a) Equity (b) Other Equity (c) Equity (d) Equity (d) Equity (e) Equity (d) Equity (e) Equity (e) Equity (f) Equit	Total Guilent Assets	1,03,131	70,022			
Equity   (a)   Equity   Share Capital   17,908   17,908   2,84,467   2,99,087   2,84,467   2,99,087   2,84,467   2,99,087   2,84,467   2,99,087   2,84,467   2,99,087   2,84,467   3,16,995   3,02,378   3,16,995   3,02,378   3,16,995   3,02,378   3,16,995   3,02,378   3,124   3,125   3,124   3,125   3,124   3,125   3,124   3,125   3,124   3,125   3,124   3,125   3,124   3,125   3,124   3,125   3,124   3,125   3,124   3,125   3,124   3,125   3,124   3,125   3,124   3,125   3,124   3,125   3,124   3,125   3,124   3,125   3,124   3,125   3	TOTAL ASSETS	4,29,945	4,05,862			
Equity   (a)   Equity   Share Capital   17,908   17,908   2,84,467   2,99,087   2,84,467   2,99,087   2,84,467   2,99,087   2,84,467   2,99,087   2,84,467   2,99,087   2,84,467   3,16,995   3,02,378   3,16,995   3,02,378   3,16,995   3,02,378   3,16,995   3,02,378   3,124   3,125   3,124   3,125   3,124   3,125   3,124   3,125   3,124   3,125   3,124   3,125   3,124   3,125   3,124   3,125   3,124   3,125   3,124   3,125   3,124   3,125   3,124   3,125   3,124   3,125   3,124   3,125   3,124   3,125   3,124   3,125   3,124   3,125   3	EQUITY AND LIABILITIES					
(a) Equity Share Capital (b) Other Equity (c) Other Equity (d) Equity (e) Deferred Equity (e) Equity (f) Equity (f) Equity (g) Equit						
Company   Comp		47.000	17.000			
Total Equity  3,16,995 3,02,375  LIABILITIES Non Current Liabilities (a)Financial Liabilities (i)Borrowings (ii)Lease liabilities (b)Provisions (c)Deferred Tax Liabilities (a)Financial Liabilities (a)Financial Liabilities (a)Financial Liabilities (a)Financial Liabilities (i)Borrowings (ii)Lease liabilities (ii)Borrowings (ii)Lease liabilities (iii)Trade Payables (a) total outstanding dues of micro and small enterprises (b) total outstanding dues other than (iii) (a) above (iv)Other Financial Liabilities (b)Other current Liabilities (c)Provisions (d)Current tax Liabilities (d)Current tax Liabilities (d)Current tax Liabilities (d)Current Liabilities						
LIABILITIES Non Current Liabilities (a)Financial Liabilities (i)Borrowings 19,362 (ii)Lease liabilities (b)Provisions 5,243 4,898 (c)Deferred Tax Liabilities 7,054 9,126  Total Non-Current Liabilities (a)Financial Liabilities (a)Financial Liabilities (i)Borrowings (ii)Lease liabilities (iii)Trade Payables (a) total outstanding dues of micro and small enterprises (b) total outstanding dues other than (iii) (a) above (iv)Other Financial Liabilities (b) Other current Liabilities (c)Provisions (d)Current tax Liabilities  Total Current Liabilities  81,126 78,156	(b)Other Equity	2,99,087	2,84,467			
Non Current Liabilities (a)Financial Liabilities (i)Borrowings (ii)Lease liabilities (b)Provisions 5,243 4,896 (c)Deferred Tax Liabilities 7,054  Total Non-Current Liabilities (a)Financial Liabilities 31,824 25,337  Current Liabilities (a)Financial Liabilities (i)Borrowings (a)Financial Liabilities (ii)Cease liabilities (iii)Cease liabilities (iii)Trade Payables (a) total outstanding dues of micro and small enterprises (b) total outstanding dues other than (iii) (a) above (iv)Other Financial Liabilities (b)Other current Liabilities (c)Provisions (d)Current tax Liabilities  Total Current Liabilities  81,126 78,150	Total Equity	3,16,995	3,02,375			
(a)Financial Liabilities (i)Borrowings (ii)Lease liabilities (b)Provisions (c)Deferred Tax Liabilities (c)Deferred Tax Liabilities (a)Financial Liabilities (b)Cotract Liabilities (c)Financial Liabilities (d)Current Liabilities (e)Financial Liabilities (iii)Trade Payables (a) total outstanding dues of micro and small enterprises (b) Other current Liabilities (c)Frovisions (d)Current tax Liabilities (d)Current Liabilities (d)Current Liabilities (d)Current Liabilities (d)Current Liabilities (e)Financial Liabilities (f)Financial Liabilities (f)	LIABILITIES					
(a)Financial Liabilities (i)Borrowings (ii)Lease liabilities (b)Provisions (c)Deferred Tax Liabilities (c)Deferred Tax Liabilities (a)Financial Liabilities (b)Cotract Payables (c)Financial Liabilities (d)Current Liabilities (e)Financial Liabilities (f)Financial Liabilities (g)Financial Liabilities (h)Cother Current Liabilities (h)Cother Cu	Non Current Liabilities					
(ii) Borrowings (iii) Lease liabilities (iii) Lease liabilities (b) Provisions (c) Deferred Tax Liabilities  Total Non-Current Liabilities  (a) Financial Liabilities (ii) Borrowings (iii) Lease liabilities (iii) Trade Payables (a) total outstanding dues of micro and small enterprises (b) total outstanding dues other than (iii) (a) above (iv) Other Financial Liabilities (b) Other current Liabilities (iv) Other current Liabilities (iv) Other current Liabilities (iv) Other Liabili						
(iii) Lease liabilities (b) Provisions (c) Deferred Tax Liabilities (c) Deferred Tax Liabilities (d) Provisions (e) Deferred Tax Liabilities (e) Deferred Tax Liabilities (f) Deferred Tax Liabilities (g) Financial Liabilities (ii) Borrowings (iii) Lease liabilities (iii) Trade Payables (a) total outstanding dues of micro and small enterprises (b) total outstanding dues other than (iii) (a) above (iv) Other Financial Liabilities (b) Other current Liabilities (c) Provisions (d) Current tax Liabilities (d) Current Liabilities (d) Current Liabilities (d) Current Liabilities (d) Current Liabilities (e) Total Current Liabilities (f) Total Current Liabilities (h) Total Current Liabilities	A Company of the Comp	19 362	11 140			
(c) Provisions (c) Deferred Tax Liabilities  Total Non-Current Liabilities  (a) Financial Liabilities (ii) Borrowings (iii) Lease liabilities (iii) Trade Payables (a) total outstanding dues of micro and small enterprises (b) total outstanding dues other than (iii) (a) above (iv) Other Financial Liabilities (b) Other current Liabilities (c) Provisions (d) Current tax Liabilities  (b) Italiabilities (c) Provisions (d) Current Liabilities (d) Current Liabilities (d) Current Liabilities (d) Current Liabilities (e) Total Current Liabilities (f) NEW DELL' STATE (a) TRIPLE (b) TRIPLE (b) TRIPLE (c) TRIPLE						
Total Non-Current Liabilities  (a) Financial Liabilities (i) Borrowings (ii) Lease liabilities (iii) Trade Payables (a) total outstanding dues of micro and small enterprises (b) total outstanding dues other than (iii) (a) above (iv) Other Financial Liabilities (b) Other current Liabilities (c) Provisions (d) Current tax Liabilities  Total Current Liabilities  7,054  9,125  25,337  78,156  18,255  24,902  12  12  12  12  12  12  12  13  15  15  15  17  18  18  18  18  18  18  18  18  18						
Total Non-Current Liabilities  (a) Financial Liabilities (i) Borrowings (ii) Lease liabilities (iii) Trade Payables (a) total outstanding dues of micro and small enterprises (b) total outstanding dues other than (iii) (a) above (iv) Other Financial Liabilities (b) Other current Liabilities (c) Provisions (d) Current tax Liabilities  Total Current Liabilities  31,824  25,337  18,255  24,902  12  12  12  12  13  15  15  15  17  18  17  18  18  19  19  10  10  10  10  10  10  10  10						
Current Liabilities  (a) Financial Liabilities  (i) Borrowings  (ii) Lease liabilities  (iii) Trade Payables  (a) total outstanding dues of micro and small enterprises  (b) total outstanding dues other than (iii) (a) above  (iv) Other Financial Liabilities  (b) Other current Liabilities  (c) Provisions  (d) Current tax Liabilities  (d) Current Liabilities  (a) Financial Liabilities  (b) Other current Liabilities  (c) Provisions  (d) Current Liabilities  (e) Provisions  (f) NEW DELHI  (h) NEW DELH	(c)Deterred Tax Liabilities	7,054	9,125			
(a)Financial Liabilities (i)Borrowings (ii)Lease liabilities (iii)Trade Payables (a) total outstanding dues of micro and small enterprises (b) total outstanding dues other than (iii) (a) above (iv)Other Financial Liabilities (b)Other current Liabilities (c)Provisions (d)Current tax Liabilities  Total Current Liabilities  (12  12  13  15  15  17  18,255  24,902  12  12  12  13  15  15  15  16  17  18  18  17  18  18  19  10  10  10  10  10  10  10  10  10	Total Non-Current Liabilities	31,824	25,337			
(ii) Borrowings (iii) Lease liabilities (iii) Trade Payables (a) total outstanding dues of micro and small enterprises (b) total outstanding dues other than (iii) (a) above (iv) Other Financial Liabilities (b) Other current Liabilities (c) Provisions (d) Current tax Liabilities  Total Current Liabilities  12  14  85  15  17  18  18  18  19  19  10  10  11  12  13  15  15  17  18  18  18  18  18  18  18  18  18	Current Liabilities					
(ii)Borrowings (iii)Lease liabilities (iii)Trade Payables (a) total outstanding dues of micro and small enterprises (b) total outstanding dues other than (iii) (a) above (iv)Other Financial Liabilities (b)Other current Liabilities (c)Provisions (d)Current tax Liabilities  Total Current Liabilities  12  13  14  15  15  17  18  18  17  18  18  18  18  18  18	(a)Financial Liabilities					
(iii)Lease liabilities (iii)Trade Payables (a) total outstanding dues of micro and small enterprises (b) total outstanding dues other than (iii) (a) above (iv)Other Financial Liabilities (b)Other current Liabilities (c)Provisions (d)Current tax Liabilities  Total Current Liabilities  12  1464  850  17,903  34,616  5,474  3,548  3,315  3,174  150  Total Current Liabilities  81,126  78,150		18.255	24,902			
Total Current Liabilities  81,126  78,150	(ii) Lease liabilities	12				
Total Current Liabilities  81,126  78,150	(ii) Trade Payables	12				
Total Current Liabilities  81,126  78,150	(a) total outstanding dues of micro and small enterprises	RNEDIA CO	850			
Total Current Liabilities  81,126  78,150	(a) total outstanding dues of micro and small enterprises	15 502				
Total Current Liabilities  81,126  78,150	(iv) Other Financial Liabilities	10,503	The state of the s			
Total Current Liabilities  81,126  78,150	(IV)Other current Liebilities	NEW DELHI & 34,010				
Total Current Liabilities  81,126  78,150	(b)Other current Liabilities	5,4/4				
Total Current Liabilities  81,126  78,150	(c)Provisions	3,548				
Total Current Liabilities 81,126 78,150		3,174	153			
TOTAL FOUNTY AND LIABILITIES 4.05 92	Total Current Liabilities	81,126	78,150			
	TOTAL FOUNTY AND LIABILITIES	4 20 045	A 05 95			



## **Prakash Industries Limited**

(CIN:L27109HR1980PLC010724)
Regd. Office: 15 Km. Stone, Delhi Road, Hissar -125044 (Haryana)

Corporate Office: SRIVAN, Najafgarh-Bijwasan Road, Bijwasan, New Delhi - 110061

Website:www.prakash.com

Statement of Cash Flow for the half year ended 30th September'2024

(₹ in lakhs)

PARTICULARS			e period ended September,2024 Unaudited	For the period ended 30th September,2023 Unaudited	
A.	Cash Flow From Operating Activities :  Profit before tax  Adjustments for Provision for employee benefit Allowance for doubtful debts and advances Depreciation and amortisation expenses Interest & Other Income (Profit)/Loss on sale of fixed assets	258 - 7,089 (1,090) (102)	18,088	230 - 7,763 (1,106) (3,479)	17,884
	Financial Costs  Operating Profit before working Capital changes     Adjustments for     Trade receivables     Inventories     Other financial assets     Other current assets     Trade payable and other financial liabilities     Other current liabilities Cash flow generated from operations before exceptional items  Direct Taxes Paid(Net of refund)  Net Cash from operating activities	(8,929) (11,129) (5,374) (5,770) 4,054 (89)	8,512 26,600 (27,237) (637) 508 (1,145)	3,568 (551) 1,377 257 (946) 192 1,618	1,947 26,807 373 26,434
	Cash Flow From Investing Activities: Sale proceeds of fixed assets Purchases of fixed assets including CWIP and capital advances Interest and other income received Changes in Term deposits with banks Net cash used in investing activities		294 (1,156) 598 2,569 2,305		6,796 (19,116) 618 4,569 (7,133)
	Cash Flow From Financing Activities: Proceeds /(Repayments)from borrowings (Net) Finance expenses paid Net Cash from financing activities  Net Changes in Cash & Cash equivalents (A+B+C)		1,566 (2,003) (437) 723		(16,691) (2,958) (19,649) (348)
	Opening balance of Cash & Cash equivalents Closing balance of Cash & Cash equivalents Balance with Current Accounts Cash on hands		1,098 33 1,131		1,031 653 30 683





### Notes:

- 1. The above Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September 2024 have been reviewed by the Audit Committee and approved by the Company's Board of Directors at their respective meetings held on 14<sup>th</sup> November 2024. The Statutory Auditors have reviewed these financial results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended and other recognised accounting practices and policies to the extent applicable.
- 3. The deferred tax Liability of ₹ 516 lakhs and ₹ 1050 lakhs for the quarter and half year ended on 30<sup>th</sup> September, 2024 respectively has been adjusted against Securities Premium Account in terms of a court order.
- 4. Other income for corresponding previous year quarter and half year ended 30<sup>th</sup> September, 2023 includes ₹ 1087 and ₹ 3479 respectively relating to sale of some assets, therefore, other income for the current quarter and half year ended 30<sup>th</sup> September 2024 is not comparable with corresponding previous year quarter and half year.
- 5. The Company operates in one segment only i.e. "Iron & Steel" and therefore, has only one reportable segment in accordance with IND AS 108 "operating segments".
- 6. The figures for the quarter ended 30<sup>th</sup> September, 2024 are the balancing figures between figures in respect of the unaudited year to date published figures up to the second quarter ended 30<sup>th</sup> September, 2024 and quarter ended 30<sup>th</sup> June, 2024.
- 7. Previous period/year figures have been regrouped/reclassified, wherever considered necessary to make them comparable.

By order of the Board

Place: New Delhi Date 14<sup>th</sup> November,2024



HSA NEW DELHI MIN

Vikram Agarwal Managing Director



## CHATURVEDI & CO. LLP

### **Chartered Accountants**

406, Kusal Bazar, 32-33 Nehru Place, New Delhi-110019
Tel: 011-41048438 e-mail: delhi@chaturvedico.com web: www.chaturvedica.in

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

New Delhi

November 14, 2024

#### The Board of Directors PRAKASH INDUSTRIES LIMITED

- 1. We have reviewed the accompanying statement of unaudited financial results of Prakash Industries Limited (the Company) for the quarter and half year ended September 30, 2024 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
- 2. This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India Our responsibility is to issue a report on these financial statements based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Deferred tax liability of Rs. 516 lakhs and Rs. 1,050 lakhs for the quarter and half year ended on September 30 2024 has been adjusted against Securities Premium Account by the Company in terms of a court order. Had the deferred tax liability been accounted for pursuant to Ind AS-12 'Income Taxes' net profit and total comprehensive income after tax for the quarter and half year ended on September 30, 2024 would have been lower by Rs. 516 lakhs and Rs. 1,050 lakhs respectively.
- 5. Based on our review conducted as above, except for the effect of our observation stated in para 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For CHATURVEDI & CO. LLP

Chartered Accountant

Firm Registration No. 302137E/E300286

RVEDI &

RAJESH KUMAR AGARWAL

Partner

ICAI Membership No. 058769 UDIN-24058769 BKHGX59 PI

\*Bentinck St. Kolkata \*Park St. Kolkata \*Mumbai \*Chennai





Date: 14th November, 2024

### PRAKASH INDUSTRIES LIMITED

# FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2024

During the quarter, the Company has achieved Net Sales of ₹ 1077 Crores as against ₹ 889 Crores in the corresponding quarter of the last financial year registering growth of 21%. Operating Profit for the quarter increased to ₹ 131 Crores as against ₹ 128 Crores in the corresponding quarter of the last financial year. Profit after Tax increased to ₹ 90 Crores as against ₹ 89 Crores in the corresponding quarter of the last financial year. However, Profit after Tax of ₹ 89 crores in the corresponding quarter of the last financial year included profit of ₹ 11 Crores from sale of some assets.

Further, during the quarter, the Company has achieved its highest ever sales volume of 2.75 Lac tonnes registering growth of 33% over the corresponding quarter of last financial year.

During the half year ended 30<sup>th</sup> September, 2024, the Company has achieved Net Sales of ₹ 2244 Crores as against ₹ 1902 Crores in the corresponding period of the last financial year registering growth of 18%. Operating Profit for the period increased to ₹ 263 Crores as against ₹ 246 Crores in the corresponding period of the last financial year registering growth of 7%. Profit after Tax increased to ₹ 181 Crores as against ₹ 179 Crores in the corresponding period of the last financial year. However, Profit after Tax of ₹ 179 crores in the corresponding period of the last financial year included profit of ₹ 35 Crores from sale of some assets.

### **Bhaskarpara Commercial Coal Mine**

The Government of Chhattisgarh vide its order dated 13<sup>th</sup> November, 2024 has approved Mining Lease over an area of 932 hectares for mining of coal over a period of 30 years for its Bhaskarpara Commercial Coal Mine in District Surajpur.

The supplies of coal from this mine shall provide stability to the Company's Integrated Steel operations as well as result in significant cost reductions. Additionally, this being a commercial mine, it shall also boost the revenue and the profitability through sale of coal in the open market.

Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Industries Limited (PIL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.